

In past 6 mths THESE Airline + Supplier collapses with traveler chaos has taken place.

Axis Travel Centre in Adelaide is the only Travel Agency in Australia and worldwide that has adopted and paid on behalf of clients a comprehensive **SECURITY UMBRELLA® Insurance protection package to protect our valued clients for FREE in case of Airline, supplier or Agency collapse.**

No other Travel Agency, Airline, supplier or internet booking provides such protection. www.axistravel.com.au

Axis Travel staff have witnessed over 79 Airlines, Suppliers, Agencies, resorts-hotels and Cruise companies go broke with travelers losing their monies and travel arrangements in the past 5 years alone, so Financial protection is critical, remembering that Axis Travel Centre has assisted clients through much more since beginning in 1978!

Oct 22nd Cobalt closes down

THE Cypriot airline Cobalt has cancelled all of its flights and indefinitely suspended its operations, as of midnight 17 Oct. On its website, Cobalt has advised passengers “to not go to Larnaca Airport or any departure airport as no Cobalt flights will operate and no Cobalt staff will be present”. _Only clients with appropriate travel insurances will be refunded.

Published on Monday, October 1, 2018

Thousands stranded as Primera Air ceases operations

Primera Air has ceased operations, affecting thousands of passengers.

Two Stansted flights to Washington and New York due to leave on Monday night were cancelled. A flight from Birmingham to Malaga was already in flight when the news broke, according to Flight Radar.

The failure comes after 14 years of operating for the Riga-based carrier, which started out as a short-haul operator in Europe and the Middle East.

Two months ago, it announced it was adding extra flights next summer into the US, with services from Brussels to Boston, Newark and Washington.

But this summer it suspended all flights from Birmingham to New York and Toronto from June 21, blaming delays in the delivery of its A321neo fleet by Airbus.

In a message to customers, the airline's Board said it had been working relentlessly to secure long-term financing but had no other choice but to file for bankruptcy.

The Civil Aviation Authority has issued advice for affected passengers, telling them the airline was not covered by its ATOL protection scheme.

Passengers who are overseas must make their own arrangements to return home and are being advised to contact their travel insurer or agent for assistance.

Published on Thursday, December 14, 2017

Austrian airline, Niki, has ceased operations leaving thousands of European passengers stranded. Airlines, including Condor, Eurowings, Lufthansa, Austrian Airlines, Swiss and TUIfly, are organising repatriation

flights from various destinations back to Germany, Austria and Switzerland until December 31. Founded by former F1 racing champion, Niki Lauda, Niki was Austria's second largest airline. He sold it in 2011 to Air Berlin, which went bankrupt earlier this year after its biggest shareholder, Etihad Airways, withdrew financial support. Austria's transport minister warned that as many as 10,000 passengers could be affected by the airline's failure.

USA: November 2017 : Island Air bankrupt ISLAND Air has filed for Chapter 11 reorganisation bankruptcy with American authorities. The Hawaiian-based airline company said the filing was caused by threats of legal action to ground the aircraft and strand hundreds of passengers. Island Air said this measure would prevent the matter from happening and that it expected to fly scheduled services as normal.

- IN the United Kingdom, on Monday 2 October 2017 04:00, **Monarch** confirmed that the following companies ceased trading and entered administration:
- Monarch Files for Insolvency in U.K.'s Biggest Airline Failure
- [Share on Facebook](#) [Share on Twitter](#) [Share on LinkedIn](#) [Share on Reddit](#) [Share on Google+](#)
- **Monarch Files for Insolvency in U.K.'s Biggest Airline Failure**
- Oct 1, 2017 - **Monarch** Files for Insolvency in U.K.'s Biggest **Airline** Failure, 20,000 flight cancellations, disrupting travel for around **700,000** customers. Thomas Seal
- British government to arrange return of 110,000 passengers
- U.K. leisure carrier Monarch filed for insolvency in Britain's biggest-ever airline collapse, leaving the government to arrange the return of 110,000 tourists and marking the third failure of a major European operator in five months.
- **Travel supplier** the Monarch Travel Group were placed in administration, leading to the suspension of the Luton, England-based company's operating license, according to a statement Monday. Future flights and holidays have been canceled and won't be rescheduled, affecting a further 300,000 people.
- The collapse of Monarch, which served more than 40 destinations from five U.K. bases, follows insolvency filings at Alitalia SpA and Air Berlin Plc as a glut in capacity prompted by the low oil price compels carriers to slash fares in a battle for market share. At the same time, the low-cost operator has seen margins squeezed by higher dollar-denominated fuel costs following the pound's decline in the wake of last year's Brexit vote.

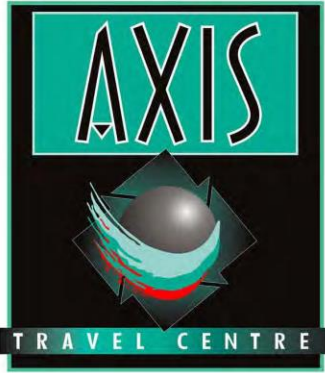
As a result, all future holidays and flights provided by these companies were cancelled and will no longer operate. When Monarch ceased trading, the UK Government asked the CAA to coordinate flights back to the UK for those Monarch customers overseas at the time and due to fly back on or before 15 October 2017. This was an extensive UK Government operation involving many government departments and agencies, including the DfT, the Foreign and Commonwealth Office, HMRC and DWP.

- **SAA on the verge of bankruptcy SOUTH African Airways** is on the brink of bankruptcy with cash reserves running low, BBC reports based on information provided to the nation's parliament. According to a recent cash flow statement supplied to MPs, SAA is currently bleeding cash and says matters may only improve by Oct if it receives a ZAR 792 million (AU\$74.4 million) bailout from the government. SAA has been struggling to post a profit for the past seven years and last month the

South African Treasury paid out \$185 million to settle a loan from the Standard Chartered Bank which the bank had refused to extend (TD 03 Jul)

Alitalia started bankruptcy proceedings for the second time in a decade, throwing the survival of Italy's flag carrier in doubt after the airline failed to fend off budget rivals and workers rejected job cuts and concessions linked to a €2 billion (US\$2.2 billion) recapitalization plan aimed at salvaging the cash-strapped Italian airline. While Etihad withdrew financial support, the Gulf carrier said it's ready to work with Alitalia as a "commercial partner," which effectively means that codeshare agreements continue. Etihad passengers booked on Alitalia flights can proceed with travel plans as normal, it said. No more lifelines

BERLIN (AP) — Bankrupt German airline Air Berlin. Bankrupt airline Air Berlin is selling its inventory in an attempt to pay off its unpaid bills, meaning aviation enthusiasts can bid on everything from branded chocolates to business class plane seats. The airline, which was the second biggest in Germany after Lufthansa, filed for insolvency in August last year following years of financial loss. It ceased all operations on October 27 last year with almost £700 million (\$1,214) million of debt - but a healthy stocklist. **Air Berlin files for bankruptcy – are you one of the millions of passengers affected?** Air Berlin declared bankruptcy in August following years of losses and the decision of its biggest shareholder, Gulfairline Etihad, to cease financing. Oct 9, 2017



SECURITY UMBRELLA

FREE monetary protection for our clients against the financial default of an Airline, Cruise company, Supplier or Agency*.



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